

# **IBK SYSTEM WHITEPAPER**

**IBK Team, April 2018**

## IBK System

IBK system is made with the hope of providing a fancy platform to facilitate the process of buying, selling and running an ICO, which helps not only ICO investors but also companies that are willing to run ICO. And one of the most significant features of the IBK system is ICO BANK, where information about ICOs will be posted so that users/investors will be able to consult and participate in those ICOs right on the IBK system.

In order to let an ICO of any company to be published on ICO BANK and receive support of selling tokens on the IBK system, it is required that it meets all the requirements which suggested by experts of IBK system.

The process of evaluating and selecting ICOs from the experts of IBK team will be done based on the feasibility, application, potential profitability, significant technical features of the systems that can be built using the funds from the ICOs.

This team of experts consists of experts in economics, securities, information technology, those that have experience in the Blockchain field, experts in investing to help evaluate the potential profitability when participate in the ICOs. In addition, this group of experts from IBK also consists of lawyers, who can provide advice and comments on legal aspects about the ICOs. This can help investors to have better reference about whether it follows strictly legal frameworks. However, it is totally up to the investors to decide whether to invest in the ICOs or not.

## Why we need IBK system?

Within the last one year, the new type of crowdfunding centered around crypto currency has become a new trend for many Blockchain projects all over the world. With ICO, nowadays, small companies or organizations are able to raise funds much more quickly, flexibly thanks to the innovative of crypto currencies which are powered by Blockchain technology. And because of this flexibility, the average amount of funds that companies raised also rocketed multiple times compared to the conventional one.

List of the most successful ICOs in the history:

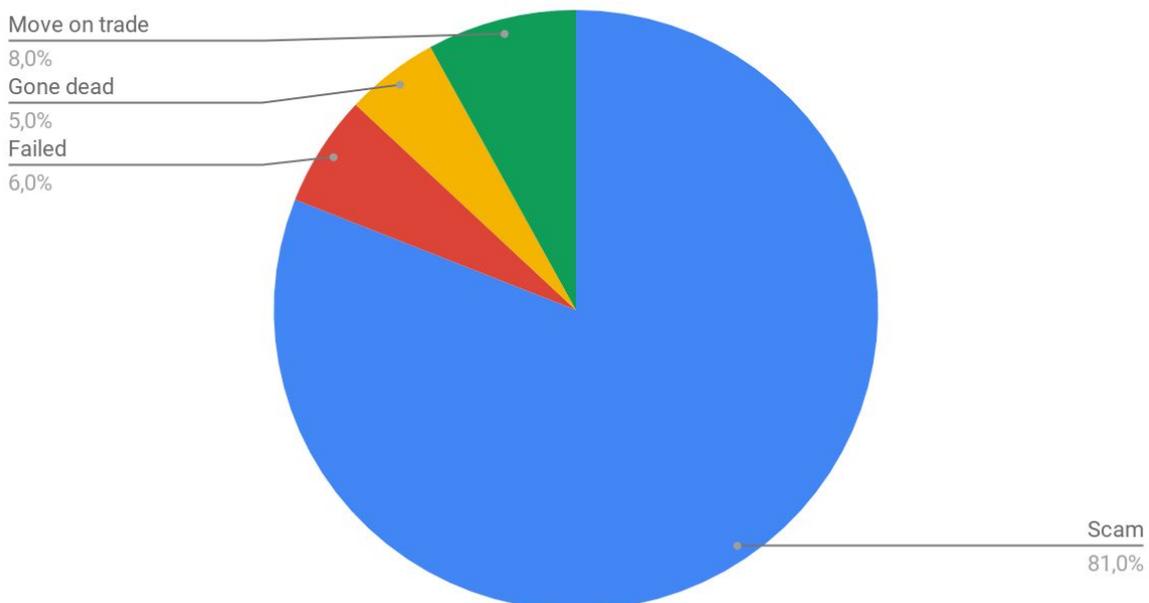
| Index | ICO        | Amount of funds raised |
|-------|------------|------------------------|
| 1     | HDAC       | \$258,000,000          |
| 2     | Filecoin   | \$257,000,000          |
| 3     | Tezos      | \$232,000,000          |
| 4     | EOS        | \$185,000,000          |
| 5     | Sirin Labs | \$157,855,825          |

Most of ICO investors usually have the idea in mind that buying early tokens of potential and promising projects with a reasonably low price at the beginning will then bring them considerable profits once the implementation phase finished and the system is functional.

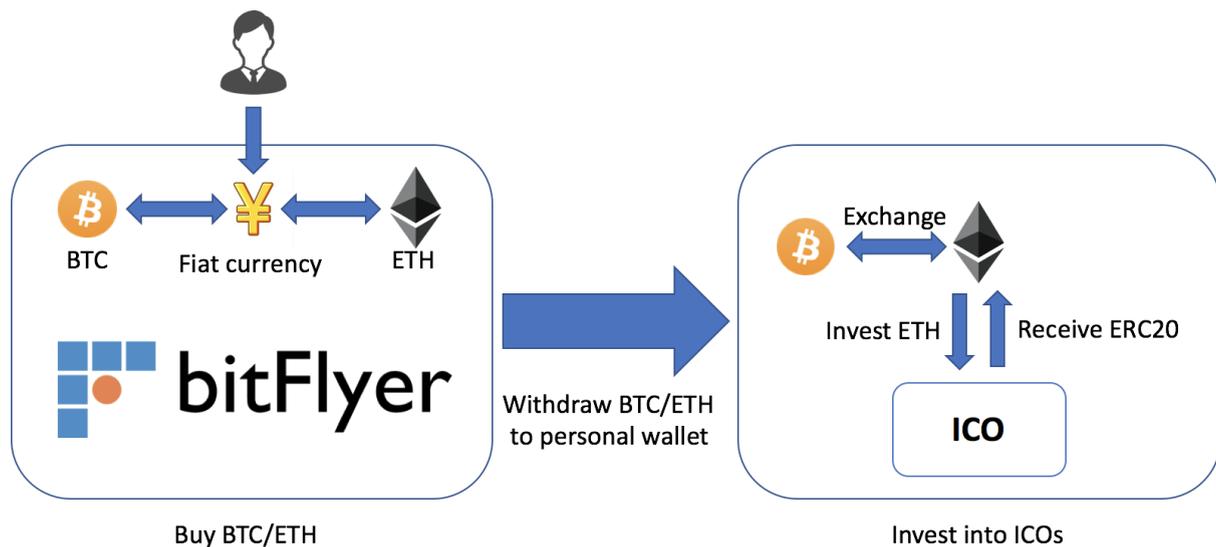
However, many investors also got it wrong when ICO is actually just a stage of a process of producing a complete product or system. ICO will only help the company that runs the ICO to raise funds and then financially capable of building the system and the system really needs to be functional in order to have a place for the token to be used. It is a fundamental condition to have the price of a token to gain more value.

Because of the characteristics in which ICO companies can raise funds much more quickly than the conventional one but less constraints with the investors after the ICO ends, most of companies usually do not pay much of their attention on developing the system as committed in the roadmap before the ICO. So under the perspective of investors, it is really difficult for them, even for those with years of experience to recognize which ICOs are really good ones to invest the money in.

### ICO scam rate



Besides, even for most of experienced investors, participating in purchasing ICO tokens is usually tricky, complicated because different ICOs are usually operated on different Blockchain network which forces investors to obtain certain types of crypto currencies in order to be eligible to invest in the ICOs. The process of converting the crypto currencies that the investors currently have to the one that the ICOs require is also an obstacle that is often the reason would cause troubles for investors. This process is usually complicated, costly for several types of transaction fees, consists of lengthy processing time. And needless to say, investors usually have to switch between different types of wallets to manage those kinds of crypto currencies to participate in the ICOs.



With the fact that many bad ICOs are made with the goal is to gain money from investors without building the system as committed in the roadmap, investors gradually lose faith in projects which have crowdfunding stage using ICOs. This problem now causes a consequence that many good ICOs not trustable to investors thus reduce the amount of funds equivalent to their potential. From the point of view of companies that are willing to run ICOs for their own, this eventually affects negatively their plan of obtaining enough funds to develop their projects. With the need of a massive amount of money spent on marketing campaign for the project, it is really a challenge for companies to have enough funds to implement well the project.

The IBK system is made with a purpose of providing a platform in which users/investors will be able to not only make transactions of purchasing ICO tokens easily but also to have the privileges to receive comments from top experts in related fields about ICOs. The top recommended ICOs are those which have the highest possibility to be a successful one, the most potential in terms of the chance of increasing the value of token once the system is functional. When participating in the system, both experienced and newbie investors will receive the best support from IBK team to get to know about best ICOs to invest.

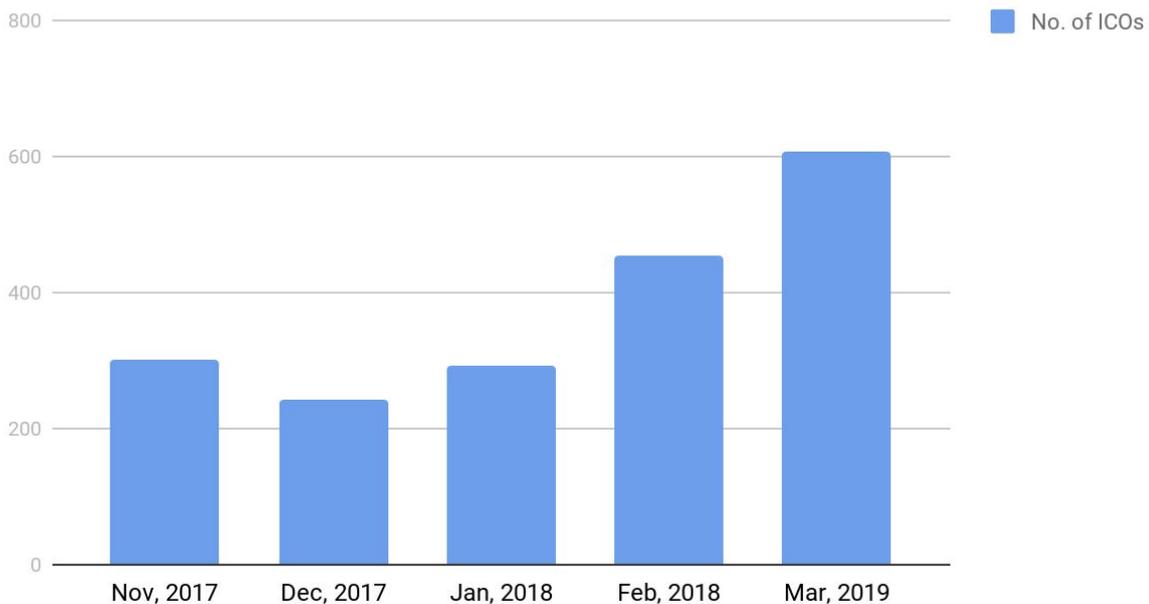
## **IBK System from the point of view of Investors**

Thanks to the ICO BANK, investors will then be able to gradually have access to best ICOs in terms of reliability, high potential of great profitability without being afraid of putting money in scam ICOs. The process of investigating, evaluating the success rate of an ICO and the working progress post-ICO will be done with high responsibility by the experts of IBK team. Thus, helps investors to save a considerable amount of time when information will be verified and evaluated by experts from various fields. For newbie investors in the field, they can seek for advice from experts in the system and then make decisions on their own on which ICOs on ICO BANK to start their path of ICO investments with a much higher chance of success than start the journey all on their own.

By gathering many ICOs right on the ICO BANK page, users/investors now can easily summarize information which facilitates the process of researching, investigating and contacting ICOs.

Number of ICOs in the last 5 months:

Number of ICOs in the last 5 months



In addition, in case of conflicts occur between ICO companies and investors, IBK team can interfere in between to provide necessary supports.

And not just that, by using the IBK system to participate in ICOs that are available on ICO BANK, investors will be able to receive privileges which are reserved only for users of IBK system. The one that needs to be emphasized is the possibility of receiving a bonus of 10% of number of tokens purchased when using IBK token as payment method instead of buying tokens directly from the system of ICO companies. Participating in ICOs will then be easy if investors use IBK tokens and need not to worry about which crypto currencies that the ICO company is asking. And there is also a functionality in the IBK system which allows users to convert their crypto currencies to IBK token within some trivial gestures.

## **IBK System from the point of view of ICO Companies**

Companies, organizations which are willing to run ICOs are those do not have very strong financial foundation. However, an efficient marketing strategy for an ICO is usually costly. And one of the key factors for an ICO to be a successful one is a well-defined, constant and efficient marketing campaign. And this will not only require a huge amount of money but also a group of experienced experts in the field. ICO BANK and the powerful system running

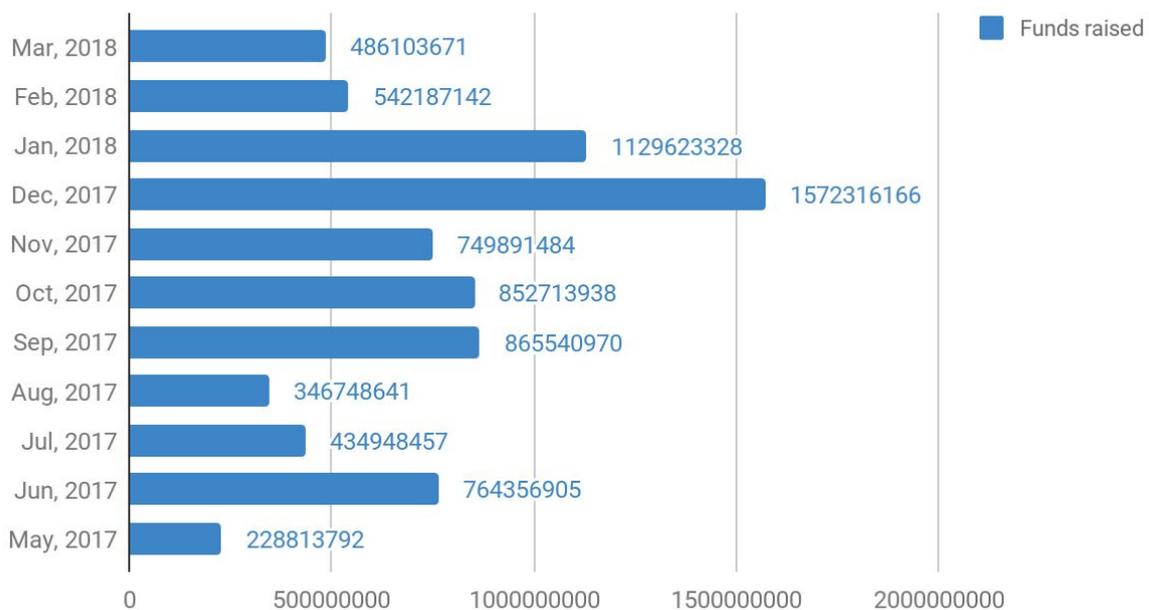
behind, which is operated by IBK system, will be made to resolve problems specified above for small companies or organizations that are willing to run ICO for their own.

In addition, companies can choose either to run partial or entire the component of purchasing ICO token on the IBK system. If they are willing to run their ICO on the IBK system, ICO companies will be able to save a huge amount of money which is supposed to be for the cost of the implementation of the payment system before the ICO.

However, important the most, with the goal is to make the IBK system to become a common platform to host best ICOs with a large-scale network of investors in the crypto currency world, when ICO companies participate in the IBK system can access to the most potential investors. Instead of running a costly marketing campaign broadly all over popular sites on the Internet with only a tiny fraction of people who see the ads are real investors, ICO companies now need to spend only a very reasonable price for the IBK system to increase the chance significantly to sell tokens.

Statistics about amount of funds raised from ICOs in the last one year:

### Funds raised from ICOs in the last one year



### IBK ICO

Start date: May 1, 2018

End date: June 30, 2018

Maximum amount of IBK token will ever exist: 100,000,000,000 IBK

Maximum amount of IBK token will be sold during the ICO: 45,000,000,000 IBK

Amount of token will be hold in ROCK UP (to be explained below): 50,000,000,000 IBK

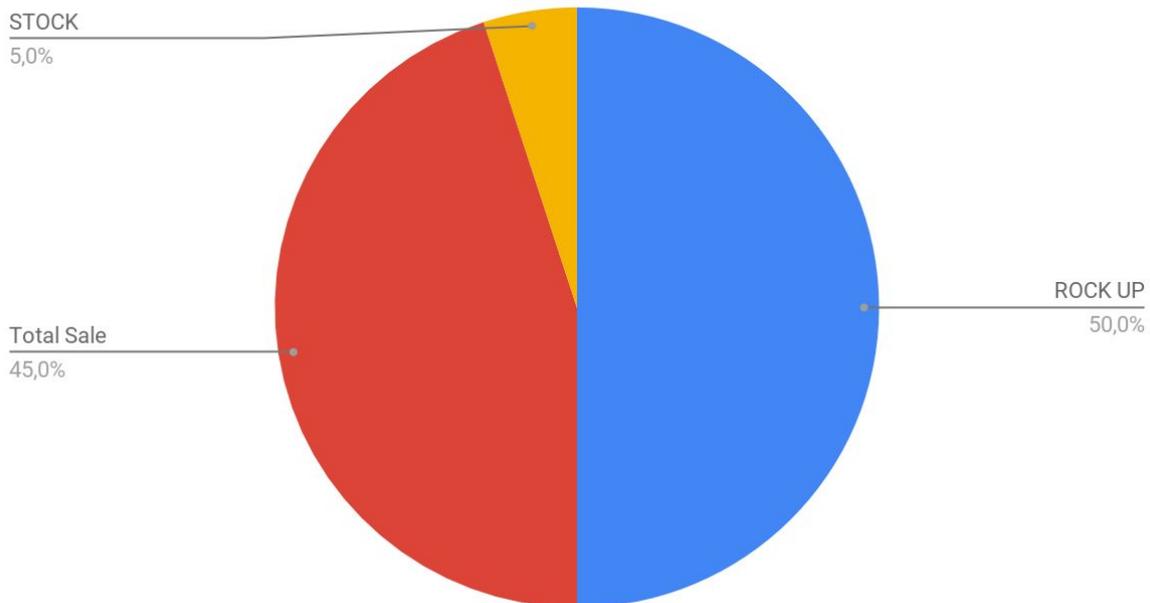
Amount of token will be hold in STOCK OPTION: 5,000,000,000 IBK

IBK token price:

- May 1 - May 15: 1 IBK=0.00000025 BTC
- May 16 - May 31: 1 IBK=0.00000033 BTC
- June 1 - June 15: 1 IBK=0.0000005 BTC
- June 16 - June 30: 1 IBK=0.000001 BTC

Crypto currencies to be accepted for the purchase during the ICO: ETH and BTC

### Token distribution



### IBK Token

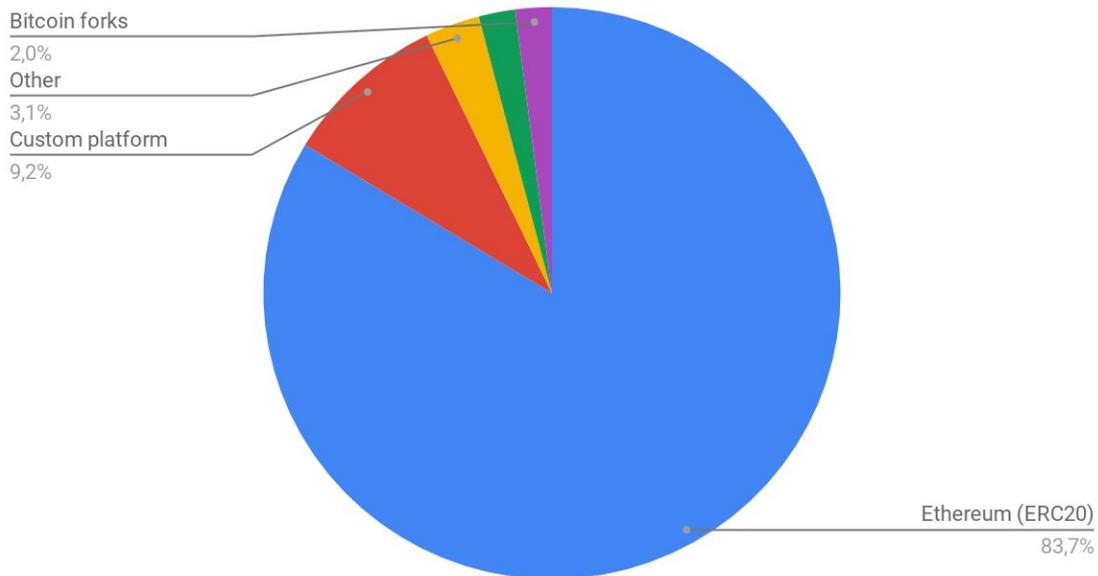
IBK token is a kind of token which is created based on ERC20 standard from Ethereum Blockchain - the most common token standard in the world at the moment.

IBK token is made with the goal to create a token to make the IBK system functional. All transactions, activities within the IBK system will use IBK token. Just like any other ERC20-based tokens, because it is created and transacted on the Blockchain network of Ethereum, it will inherit all the technical characteristics of Ethereum Blockchain, so that IBK token holders need not to worry that their funds will ever be stolen by anyone. And thanks to the characteristics of having the token running on the Blockchain of Ethereum, every transaction of IBK token will be processed quickly (less than one minute for a transaction) and the transaction fee is infinitesimal and does not depend on the values of the transaction.

In addition, because of the ubiquitous of ERC20-based tokens, nowadays, almost all well-known exchanges in the world support the possibility of integrating all kinds of ERC20-based tokens. Once the ICO of IBK system ends, IBK token will be tradable on well-known exchanges and IBK team will proceed necessary procedure to boost the process of listing IBK token on the most popular exchanges in the world.

Statistics about ICO platforms ever since:

### Percentage of ICOs running on different platforms



Not just that, IBK token holders will also be able to use IBK wallet, IBK system built-in wallet, or other popular wallets such as MyEtherWallet, Metamask, etc. to manage their IBK token.

### How to participate in IBK ICO?

Basically, in order to be able to participate in the ICO of IBK system, investors need to register as users of IBK system. And in order to become a user of IBK system, investors need to satisfy all the requirements in the procedure of KYC/AML that the system suggests. To have more details about KYC/AML, please advise the corresponding chapter in this document.

### How will we use the funds raised from ICO?

- Platform development

As specified in previous chapters, IBK team consists of experts with years of experience in various domains, fields related to Blockchain technology as well as investing in crypto currencies and ICO. The main purpose of IBK team while creating the IBK system is to aim to provide a breakthrough platform in which we can minimize the current limitations that users/investors usually encounter while investing into ICOs. Moreover, this platform is expected to help companies, which wish to run ICO for their own, to run their ICO more easily than the usual process.

In order to achieve such business goals, IBK team will try their best to recruit and invite best developers with many years of experience in Blockchain domain as well as developing similar ICO system to join in the implementation phase.

Needless to say, a system can be considered as a successful one only when it is easy to use, easy to access with users. So, besides implementing the backend, IBK team will also invest considerably in designing UI/UX to make sure users will have best experiences in using the IBK system.

- Marketing

At the moment, using crypto currencies such as BTC or ETH manually to participate and invest in ICOs is still common the most. Users/investors will likely to make investment transactions in the traditional way and tend to be reluctant to use new solutions such the one that IBK system will propose.

Besides, companies, those are willing to run ICOs, will also be inclined to run ICO on their own systems instead of having their ICOs functioning on a third-party service provider like IBK.

In order to increase the number of investors participate in the IBK system, as well as to convince companies to integrate their ICOs into the IBK system, publish their details onto ICO BANK and use IBK token as a payment option, IBK team will build up a professional marketing team to run appropriate and efficient marketing campaigns on a wide scale.

With different efficient ways to run marketing campaigns with well-defined strategy, the IBK system is predicted to be well-known by the public and there is a high possibility to build up a large scale of system of users/investors as well as a network of many ICOs participate in the IBK system.

- Community development

One of the most important strategies contributing to the development of the IBK system as well as to increase the popularity of IBK tokens is developing community. Here, IBK team will research, investigate thoroughly sponsoring activities in order to developing IBK community in many countries in the world, organizing events, conferences about IBK to increase public knowledge of IBK within the investor communities as well as people working in the Blockchain field all over the world.

Not just that, IBK team will also create discussion groups about IBK system as well as IBK token on social networks such as Twitter, Facebook and forums of Blockchain or crypto currencies such as Bitcointalks, etc. In addition, a Slack channel will also be open to provide the public a place to ask IBK team about the IBK system as well as IBK token.

- Legal

Because of regulations of KYC/AML are different in different countries in the world, IBK team will try to contact lawyers who have experience in investing crypto currencies and ICO to advise users/investors while participating in ICOs that are available on ICO BANK. And for

sure, it will be objectively considered in terms of legal as it is consulted by different lawyers from different countries and territories all over the world.

Speaking of the ICO of IBK system, we are also planning to ask for advice from our own attorneys in order to run the ICO of IBK system successfully and still within the legal frameworks.

- Future development

In the beginning phase, IBK team will try to finish the wallet as soon as possible in order to let users/investors manage their IBK tokens easily (send and receive tokens) as well as other popular crypto currencies such as BTC and ETH.

In the second phase, IBK team will proceed to develop the platform in which ICOs of other companies to integrate into the IBK system, publish information on ICO BANK as well as allowing investors to use IBK token to participate in ICOs. However, at this stage, only those whose tokens are ERC20-based will be able for the integration.

In the third phase, IBK team will research to implement and offer the functionality of integrating ICOs with other tokens that are not ERC20-based into the system and use IBK token to purchase tokens of those ICOs.

## **Advisors**

### **Shun**

Shun belongs to NBI of Philippine government. His immediate boss is his uncle, and he works as an consultant in Philippine and Japan. He has close relationship not only with Philippine but also Middle East Asia, African countries and European countries. Therefore, he attends to and extends various kind of business. It is notable that he has quite close governmental relationships with Philippine and African countries.

Michael OH - Founder, CEO of e-Cash Global.

### **Olfa**

Olfa was a MC of NHK French language course. She used her experience, and she engaged in various occupation. She speaks multiple languages (Japanese, French, English, Arabic and Spanish), and the skills make her success mainly as a translator, interpreter and web designer. She is still doing her activities diversely today in U.S., the Middle East, African countries, European countries and South East Asian countries.

Joseph ENCABO - Secretary in the Governmental Office of the President of the Philippines, Rodrigo Duterte, Manager of Presidential Office.

Christophe BONG GO - Secretary in the Governmental Office of the President of the Philippines, Rodrigo Duterte, Manager of Presidential Office.

Jed Shedwin UY - Head of Criminal Justice Department, Ministry of Justice.

Akmal Nazirov

One of the most well-known leaders in the field of Blockchain in Russia. He is co-founder of Gadget Room, Manager of Blockchain Russia Society, co-founder of Financial Agency Silk Road coins.

Toru.N

A limited company SUCCESS PARTNERS CEO

A limited company ASSIST CEO

He is a top marketer and a corporate consultant that supports various companies, shops and administration.

## **IBK Wallet**

IBK wallet is where users/investors of the system can manage their personal virtual assets. IBK team aims to implement, develop and update the IBK wallet constantly from time to time, so that users/investors can have the ability to manage multiple types of assets in only one wallet. And not just that, users/investors of the IBK system can use IBK wallet to convert from other crypto currencies to IBK token and vice versa with different market rates. The market rates between IBK token and other kinds of crypto currencies are not stable, volatile through time to time.

We also aim to facilitate the processes of depositing and withdrawing in the IBK system, try to ensure those processes will occur as concisely, quickly and flexibly as possible. The flexibility of the IBK wallet also provides users/investors the possibility of withdrawing in many types of crypto currencies from their own wallet. Those processes will occur securely, the security of virtual assets of users will be taken care of with highest responsibility from IBK team.

## **The integration of other ICOs into the IBK System**

At the moment, the number of ICOs in the world running with tokens based on ERC20 from Ethereum Blockchain outnumbers the number of ICOs running on other platforms. So, at the beginning, IBK team will only support integrating ICOs, whose tokens are ERC20-based, into the payment system via IBK wallet.

The process of integrating other ICOs into the IBK System usually lasts not too long and it is expected to be 5 business days for one ICO to be successfully integrated into the system. However, in order to let the integration process to go smoothly, companies, who wish to have their ICOs be available in the IBK System, are encouraged to have a technical person ready in place to frequently keep in touch with IBK team at least 30 days before the ICO officially runs.

In a long-term plan, the IBK System will also aim to offer a payment system, in which users can use various types of crypto-currencies of different kinds of Blockchain platforms.

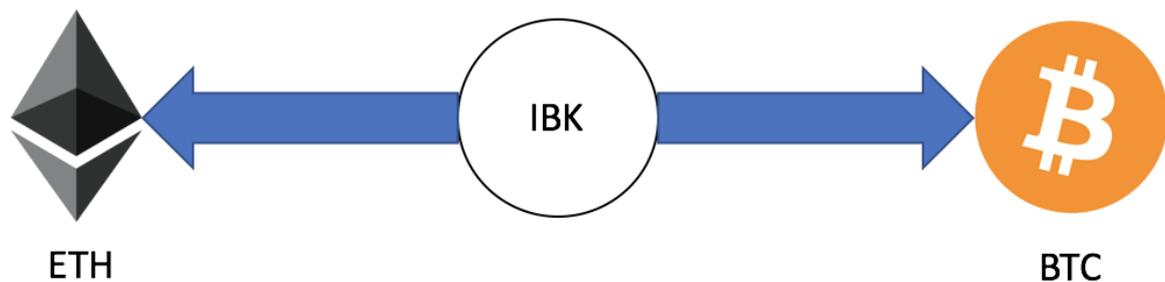
However, because of the facts that there are significant differences between those platforms in the infrastructure and implementation, for companies whose tokens run on other Blockchain platform, not follow the ERC20 standard from Ethereum, they need to contact IBK earlier to receive a more appropriate support for the integration request.

After having their ICOs integrated into the IBK system, companies may choose a type of crypto that they are willing to withdraw. Basically, IBK, BTC and ETH will be available as withdrawal options.

## IBK Internal Exchange

After the ICO ends, the developers of IBK team will proceed the next steps in the implementation phase of the system and one of the most important components is the internal exchange. With the needs of trading crypto-tokens increases quickly over the last few years, by developing and providing an exchange, in which IBK token is featured, will help to create an ideal place for IBK token thus will help to rocket the value, the price of IBK token, bring profits for IBK token holders.

With an internal exchange for IBK token, the development team of IBK will help to provide a secure option, quick, user-friendly. Plus, by providing supports for a wide range of most popular crypto currencies or tokens at the moment and also having an option for IBK token as one of trading pairs, there will be more and more investors find the exchange interesting, join the system, willing to own IBK token. This will tend to boost the value of IBK token in the market, brings profit for early IBK token holders.



In a long-term plan, user of the system can use the IBK internal exchange anywhere, from mobile phone to web browsers.

## Adhering to KYC/AML regulations

In order to make sure IBK System will be ran properly by IBK team and follow strictly the KYC (Know Your Customer) and AML (Anti Money Laundering) regulations, all investors of the system will be asked to provide personal information, required legal documents to help prove identity.

After having received all the required information, documents from investors, IBK staffs will then proceed to investigate in order to verify those details according to KYC/AML procedure suggested by IBK System. Only those provided accurate information plus valid documents will be allowed to participate in the system.

Please be noticed that, like any other ERC20-based tokens, IBK token will also be transacted freely like any other transactions occur in the Ethereum Blockchain, which means it can be operated outside of the scope of the IBK system. However, once investors are willing to join the IBK system, they must comply strictly and pass the procedure of KYC/AML suggested.

## **General procedure to participate in the IBK System**

In general, the KYC/AML procedure consists of the following fundamental steps:

- Verify personal email
- Verify personal information such as first name, last name, date of birth, address, etc. (users will be requested to provide a copy of their identity document such as passport, resident card or driver license plus a selfie with that document)

That information must be accurately and legally provided to the system. If our staffs detect any frauds or falsified information in the documents uploaded, the corresponding account will be banned from our system permanently.

## **ICO Company Merit**

ICO Company Merit is the representative center if there are any conflicts occur between investors and ICO companies. The main responsibility of ICO Company Merit is to assure the smoothness of all the activities between investors and ICO companies. This is also where IBK token holders use their tokens to participate in ICOs available in the system.

In any cases, both ICO companies and investors can seek for helps from IBK team whenever they need assistance while using the IBK System.

## **ICO Fund**

After the ICO ends, there will be a total amount of 50% of funds collected from the ICO to be deducted and kept by the system as ICO Fund. The purpose of ICO Fund is to invest into other potential ICOs in the future and the profit earned by those ICO investments will then be shared evenly to all IBK token holders based on the percentage of their funds stored in the IBK wallet at the time of distribution occurs.

The decision of which ICOs to participate will be carefully researched and considered by our experts in various fields such as economics, security, regulations, Blockchain technology, etc. The final decisions are then those with the highest potential. The nature of this fund is to

gain external profit, outside of the IBK System. In case of lost, there will be no effects to IBK token holders but in case we gain profit from those investments, they will all benefit fairly.

All the details of how the funds of ICO Fund will be used will be published publicly on the portal of investor so that all investors can keep them updated about the status of ICO Fund and also can determine by themselves the profit they will be able to earn from ICO Fund investments.

## **About ROCK UP**

Among the total amount of IBK tokens will ever be available in the system, there will be a total of 50% of IBK token (50 billion IBK) will be kept in the system so that the ICO BANK will be functionable and IBK team will also be able to spend the funds for the implementation phase and functional phase.

This fund will also play as intermediary for other users or investors to exchange with other crypto currencies and tokens to IBK token so that they will be able to play around within IBK System.

And not just that, with this amount of IBK tokens, the BOD of IBK System will also aim to stabilize the price of IBK token better, contribute to keep the price of IBK token reasonable the most thus increase the chance to stabilize the investment of IBK token holders.

## **The bright future of IBK System**

With a vision to expand the usability and popularity of IBK token in our daily lives, IBK team is discussing and designing a plan of building an ecosystem in which IBK token will play as the fuel of the system. By saying an eco-system, we are aiming to create bunch of applications or internet services in which users can use IBK token to pay for the services. With such system, it will increase significantly the usability and the popularity of IBK token, which will eventually boost the need of owning IBK token and then rocket the price of IBK token.

With an ambitious plan in which IBK token plays an important role while using a wide range of interesting services, we hope that IBK holders will then have the possibility to pay for their service usage with their debit cards in IBK token.

## **Road map**

- 02/2018: team formation

IBK team is expected to be formed with many experts in a wide range of fields with specialized experiences with not only Blockchain technology, but also investing in crypto currencies and ICOs.

- 03/2018: start marketing campaigns for the ICO of the project

Planning, proposing appropriate efficient strategies and running marketing campaigns for the IBK System and IBK ICO.

- 04/2018: ICO landing page launch

Officially launch the landing page for the ICO.

- 04/2018: run pre-ICO

Officially run pre-ICO for private investors of IBK System.

- 05/2018: IBK System whitepaper published

Publish whitepaper of IBK System in which specifically describe how the IBK System will function once the implementation phase ends.

- 05/2018: ICO official launch

Officially run the ICO of IBK System, IBK token will be officially on sale and ready to be distributed to investors.

- 06/2018: release IBK wallet

IBK wallet will be released to support users of IBK System and IBK token holders to easily manage the funds (send and receive tokens from the wallet)

- 07/2018: list IBK token on well-known exchanges

IBK team is working on the ambitious marketing campaign of the project and they are also in contact with various crypto exchanges to list IBK on those sites. As succeeding listing IBK token on a wide range of exchanges, it will boost the popularity of IBK token, increase the number of transactions of IBK token thus rocket the price of IBK token.

- 08/2018: establish ICO Fund

ICO Fund will be established right after the ICO ends.

- 09/2018: start to integrate first ICOs into the IBK System

Very first ICOs with their ERC20-based tokens will be integrated into the IBK System and investors will then be able to participate in those ICO using IBK token.

- 10/2018: IBK internal exchange's official launch

The internal exchange of IBK System officially runs, thus facilitates the process of transacting IBK token for IBK token holders. This is a really important milestone for us as it will help eliminate considerably excessive fees spent for transaction fees and also processing time while using external exchanges.

- 2019: open offices and branches of IBK System in cities all over the world (mostly in Japan during the first year)

Many offices and representatives of IBK System will be opened in the year of 2019 (all over the world as long-term plan but will be mostly in cities of Japan during the first year).

<https://medium.com/satis-group/ico-quality-development-trading-e4fef28df04f>

<https://icowatchlist.com/statistics/blockchain>  
<https://icobench.com/>